

MINIMISING RISK

top tips for reducing claims

Managing insurance risks effectively can help to reduce premiums, prevent claims and protect your business reputation. Below are practical strategies for different types of commercial insurance:

Commercial Property

Fire and safety compliance

Install fire alarms, sprinklers and extinguishers. Conduct regular fire drills and inspections.

Physical security

Use CCTV, access control systems and reinforced locks.

Risk assessments

Identify hazards and implement mitigation plans.

Business continuity planning

Have disaster recovery and backup systems in place.

Employers' Liability

Health and safety training

Provide induction and ongoing safety training.

Workplace assessments

Regularly assess ergonomic and environmental risks.

Incident reporting

Implement a clear reporting and investigation process.

Compliance

Stay updated with HSE regulations and maintain documentation.

Commercial Motor

Driver vetting and training

Conduct thorough background checks. Implement regular driver training on safety and compliance.

Vehicle maintenance

Schedule regular servicing and inspections. Keep detailed maintenance records.

Security measures

Install immobilisers, dash cams and secure parking facilities.

Telematics and monitoring

Use GPS and telematics to monitor driving behaviour. Reward safe driving with internal incentive programs.

Route planning

Avoid high-risk routes and plan for weather conditions.

Public Liability

Premises safety

Keep walkways clear, maintain flooring and ensure signage.

Contractual controls

Use disclaimers and waivers where appropriate.

Event risk management

Conduct risk assessments for public events.

Insurance verification

Ensure subcontractors have adequate cover.

Professional Indemnity

Clear contracts

Define scope of work and responsibilities clearly.

Quality control

Implement peer reviews and approval processes.

Record keeping

Maintain detailed documentation of advice and decisions.

Continuous training

Keep staff updated on industry standards and regulations.

