

# Myths & facts

## **Myth**

If I pay more for insurance, I must be better covered.

## **Fact**

Not necessarily. Price and quality of cover are not the same thing. A more expensive policy with weak wording can leave you worse off than a well-priced policy with solid terms.

This is genuinely where a good broker earns their keep - reading the small print, comparing the wording, not just the price. That's us, by the way.

# Myths & facts

## **Myth**

If we get hacked, our IT company is liable.

## **Fact**

Unless you can prove your IT provider was negligent - and that's a high legal bar to clear - the responsibility for protecting your data sits with you. You're the data controller.

GDPR says so.

That means the cost of responding to a breach, notifying customers and managing the fallout? It's yours. Cyber insurance exists for exactly this reason. Let's talk.

# Myths & facts

## **Myth**

We're GDPR compliant, so we don't need cyber insurance.

## **Fact**

Being GDPR compliant means you're following the rules - it doesn't mean you can't be attacked. Hackers aren't checking your compliance certificates before they strike.

A breach can still happen. And when it does, the costs - investigation, notification, legal fees, downtime - can be significant. Cyber insurance is the safety net.

# Myths & facts

## **Myth**

Goods in transit cover protects everything automatically.

## **Fact**

Not always. Policies often include limits per load, exclusions for certain goods (for example waste, hazardous goods or livestock) and security requirements.

If the criteria isn't met or the value exceeds your limit, you may not recover the full loss amount.

# Let's talk

Our friendly team are on hand to help, whether you need a new quote or have a query about an existing policy.



01227 285 540 - Head Office  
01233 222 562 - Ashford Branch



[info@qmtcommercial.co.uk](mailto:info@qmtcommercial.co.uk)



[www.qmtcommercial.co.uk](http://www.qmtcommercial.co.uk)



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